

Great Lakes Blue Accounting

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Should Michigan turn its water into money?
Some believe state should benefit more from world's largest fresh-water supply

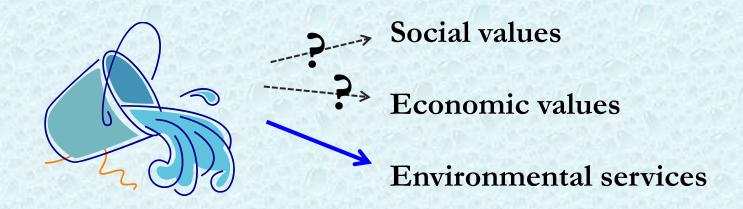
Detroit News Op-Ed 2-17-2014

Our view:

Future prosperity of the Great Lakes region hinges on creating strategic value and regional competitive advantage, through effective leveraging of its primary asset -the world's largest freshwater storage system.

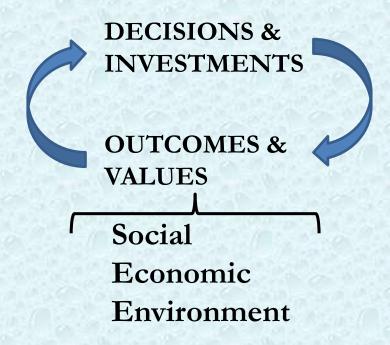
The Problem:

We mostly know how water resources drive environmental services, but we have no clue how water supports and translates into economic and social values.



Therefore !!

We must invest in development and operation of Great Lakes <u>knowledge systems</u> that connect water-related management decisions and investments to core desired outcomes: environmental, <u>economic</u>, and <u>social</u>.



9 Desired Outcomes from Water System

Healthy Waters and Wildlife

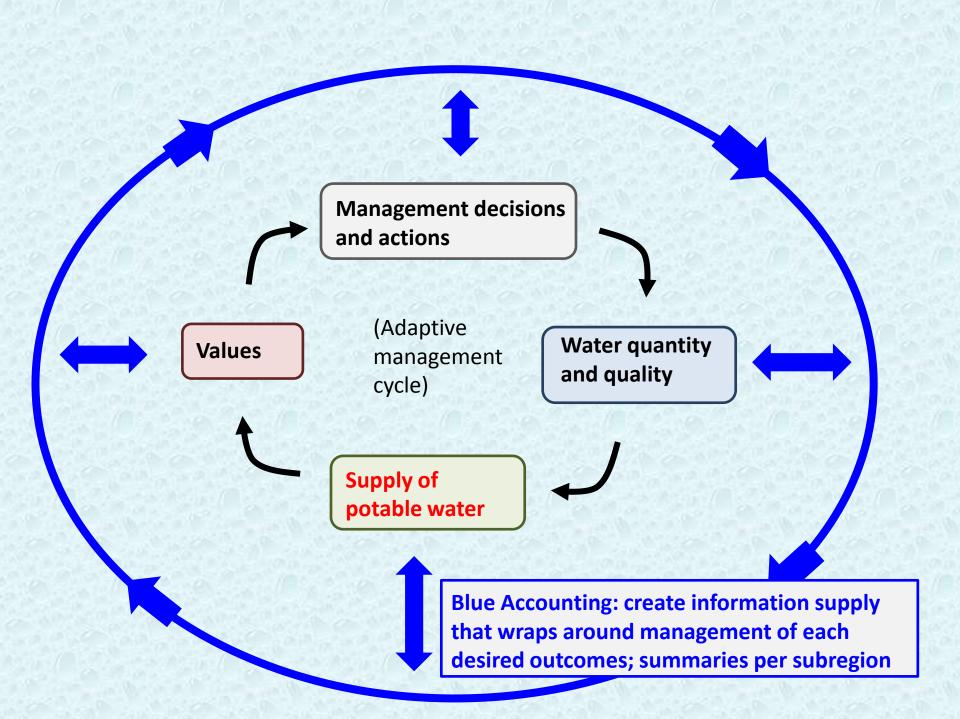
- 1. Functional Nearshore/Riparian Processes
- 2. Functional Habitats
- 3. Productive, Diverse Populations

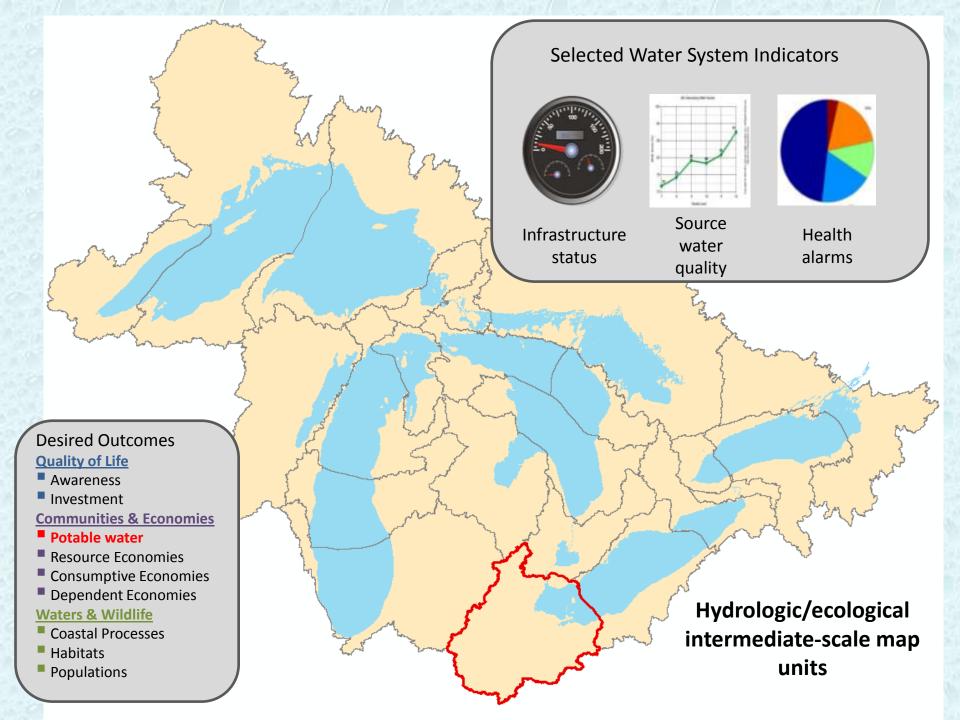
Appreciated individual quality of life

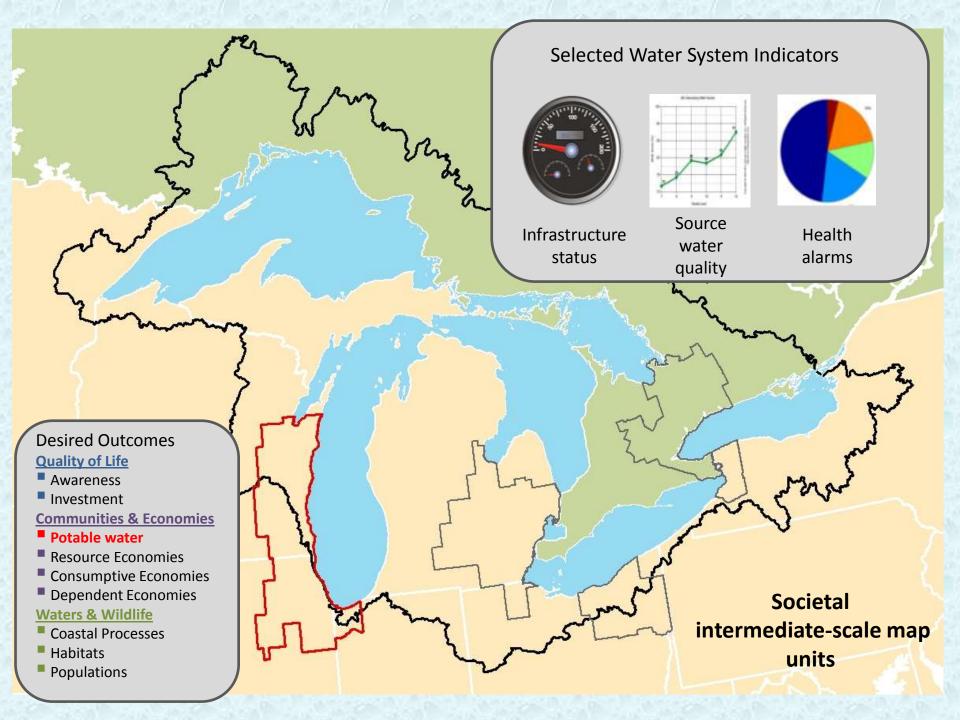
- 8. Awareness of water ~ quality of life
- 9. Investment in water resources

Flourishing communities and economies

- 4. Natural resource economies
- 5. Water-consuming economies
- 6. Water-dependent economies
- 7. Supply of potable water







1. Common spatial information platform

✓Shared measurement systems

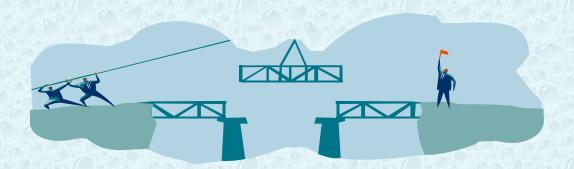


- 2. Pilot modules for 2 outcomes
 - Operationalize the Blue Accounting concept of the inner management cycle and the outer ring of information supply





3. New information development for select info gaps



- 4. Establish collaborative, multi-sector, basin governance of water system information
 - Governors and Premiers charge existing organizations with: oversight, implementation, and secretariat support

- **✓** Common Agenda
- **✓** Complimentary Roles
- **✓** Backbone Organization



